

**TABLE 14****2005-07 Lottery Fund Condition Statement**

	<u>2005-06</u>	<u>2006-07</u>
Fiscal Year Opening Balance	\$4,128,100	\$9,607,400
<b>Operating Revenues</b>		
Ticket Sales	\$480,282,800	\$490,355,500
Retailer Fees and Miscellaneous	<u>86,400</u>	<u>126,400</u>
Gross Revenues	\$480,369,200	\$490,481,900
<b>Expenditures</b>		
Prizes	\$280,519,800	\$286,941,100
Retailer Compensation	33,857,900	34,588,200
Vendor Payments	12,215,200	12,471,000
General Program Operations	18,797,500	18,622,300
Appropriation to Department of Justice	324,500	325,200
Appropriation to Department of Revenue	268,100	268,100
Program Reserves	<u>223,500</u>	<u>313,300</u>
Total Expenditures	\$346,206,500	\$353,529,200
<b>Net Proceeds</b>	\$134,162,700	\$136,952,700
Interest Earnings	\$1,265,900	\$1,438,800
Gaming-Related Revenue	\$844,300	\$844,300
Total Available for Tax Relief *	\$140,401,000	\$148,843,200
<b>Appropriations for Tax Relief</b>		
Lottery and Gaming Tax Credit	\$115,593,600	\$123,833,600
Farmland Tax Relief Credit	15,000,000	15,000,000
Lottery and Gaming Credit: Late Applications	<u>200,000</u>	<u>200,000</u>
Total Appropriations for Tax Relief	\$130,793,600	\$139,033,600
Gross Closing Balance	\$9,607,400	\$9,809,600
Reserve (2% of Gross Revenues)	\$9,607,400	\$9,809,600
Net Closing Balance	\$0	\$0

\* Opening balance, net proceeds, interest earnings, and gaming-related revenue.